

Financial Scheme of Delegation for SMART (South East Cornwall Multi Academy Regional Trust)

Note: The Trust Board is non-operational so all financial decisions will be made in conjunction with the Chief Executive Officer and the Chief Financial Officer

Date	Changes
18/04/2024	Approved by Trust Board
05/03/2025	Reviewed by CFO/HoF
14/03/2025	Approved by Trust Board
11/11/25	Interim review by CFO

Adopted Date: 14th March 2025

Status: Approved

Review period: 1st May 2026

Approved 28th November 2025

	Authority to:	Trust Board	Chief Executive Officer/AO	CFO	Local Governing Committee	Finance/ Client Managers /Head of Finance	Head of Operations/ Operations Managers	Finance Teams	Head teacher	SLT/TOLT	Budget Holder
Budgets (3 year):											
1	Prepare a Budget				✓	✓			✓	✓	✓
2	Allocate a Budget	✓	✓		✓				✓		
3	Approve a Budget	✓at a quorate TB meeting									
4	Approve Virement	✓	✓>£20,000	✓<£20,000					✓ following CFO approval		
5	Prepare & present monthly management accounts					✓					
6	Receive & monitor monthly management accounts	✓		✓	✓				✓		
7	Monitor a Budget	✓	✓	✓	✓	✓		✓	✓	✓	✓
Staff:											
1	Appoint Staff	✓ following approved form in case of CEO/ CFO	✓ following approved form in the case of CFO	✓ following completion of form					✓ following CFO approval		
2	Determine Pay and Conditions	✓	✓	✓					✓ following CFO approval		
3	Vary Pay and Conditions	✓ following approved form in case of CEO/ CFO	✓ following approved form in case of CEO/ CFO	✓ following approved form in case of CEO/ CFO					✓ following CFO approval		
4	Certify payments/ variations to staff	✓ following approved form in case of CEO/ CFO	✓ following approved form in case of CEO/ CFO	✓ following approved form in case of CEO/ CFO					✓ following CFO approval		

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5	Admit staff to/amend payroll records					✓	✓	✓			
6	Define & prepare a redundancy business case		✓	✓	✓				✓	✓	
7	Approve a redundancy business case	✓ at a quorate TB meeting									
8	Approve Long Service Award (25 years = £60 voucher)		✓	✓					✓		
Orders for goods and services:											
1	Accept quotes	✓	✓	✓	✓	✓			✓		
2	Certify Orders	✓>FTS Threshold	✓>FTS Threshold	✓>£20,000 to FTS Threshold		✓<£20,000	✓<£20,000				
3	Certify Invoices			✓		✓	✓		✓	✓	✓
4	Approve petty cash disbursements		✓>£400	✓>£400					✓>£400	✓ <£400	✓ <£100
5	Holding & dispersing cash from petty cash					✓		✓			
6	Sign cheques for petty cash (see key and note below for values)			1A bank signatory		1A bank signatory	1A bank signatory		1A bank signatory	1A bank signatory	
7	Control official stationery			✓		✓	✓	✓			

8	Open formal tenders received (over £50k)	✓	✓	✓		✓ Head of Finance only	✓ Head of Operations only				
	Authority to:	Trust Board	Chief Executive Officer/AO	CFO	Local Governing Committee	Finance/ Client Managers /Head of Finance	Head of Operations/ Operations Managers	Finance Teams	Head teacher	SLT/TOLT	Budget Holder
9	Evaluate formal tenders	✓	✓	✓		✓ Head of Finance only	✓ Head of Operations only				
10	Accept formal tenders	✓	✓	✓							
	Banking arrangements:										
1	Order cheques			✓		✓					
2	Sign cheques (see key and note below for values)			1A/2A bank signatory		1A/2A bank signatory	1A/2A bank signatory		1A/2A bank signatory	1A/2A bank signatory	
3	BACS payments (see key and note below for values)			2A bank signatory		2A bank signatory	2A bank signatory		2A bank signatory	2A bank signatory	
4	Give instruction to bank ie SO, DD, withdrawal of cash or special services			2A bank signatory		2A bank signatory	2A bank signatory		2A bank signatory	2A bank signatory	
	Security and money:										
1	Hold keys/spare keys to safes, cash boxes or other lockable money receptacles		✓	✓		✓		✓			
2	Deal with banking of money					✓		✓			
3	Making advances of money		✓ >£1,000	✓ <£1,000							
	Income:										

1	Determine fees & charges/ profit margins		✓	✓							
2	Determine credit control arrangements			✓							
3	Control official stationery					✓	✓	✓			
	Authority to:	Trust Board	Chief Executive Officer/AO	CFO	Local Governing Committee	Finance/ Client Managers /Head of Finance	Head of Operations/ Operations Managers	Finance Teams	Head teacher	SLT/TOLT	Budget Holder
4	Raise invoices			✓		✓		✓			
5	Collect and receipt income					✓		✓			
6	Write off income outstanding	✓	✓ <£5,000	✓ <£1,000							
7	Waive income/charges receivable		✓	✓							
Assets:											
1	Sell assets	✓	✓<£20,000	✓<£2,000							
2	Write off assets	✓	✓<£20,000	✓<£2,000							
3	Rent or lease assets	✓ at a quorate TB meeting	✓	✓							
4	Maintain fixed asset register					✓		✓			✓
Financial systems and records:											
1	Manage/operate/have access to or alter financial systems and records (including computer systems & records)		✓	✓		✓		✓ no access to XXPJ payroll			

								journal posting			
Financial information:											
1	Certify as being correct financial information which is to be supplied to external bodies		✓	✓		✓ Head of Finance only					

KEY

1A up to and including £1,000

2A over £1,000

'A' bank signatories

Linda Griffin, Assistant Headteacher, Saltash Community School

Karen Ball, Headteacher, Landulph School

Kathryn Pipe, Headteacher, Dobwalls Primary School

Dan Wendon, Headteacher, Liskeard School & Community College

Jo Lumbard, Chief Financial Officer until 04/01/26

Andrea Howard, Chief Financial Officer from 05/01/26

Ian Foy, Head of Operations

Neil Ellicott, Head of Finance

Anton Steinhardt, Head of ICT

Note – For payments over £20,000, the Chief Financial Officer will countersign the expenditure in addition to the normal signatories. When a BACS payment is then authorised, an email will be sent from the Chief Financial Officer to the Chief Executive Officer to alert him/her of the payment and to provide details

FTS (Find a Tender Service) for procurement – as at 1st January 2024: £214,904 for goods and services; £5,372,609 for works